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CURRICULUM VITAE

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CURRENT AFFILIATION:

01/2005 DEPARTMENT OF ECONOMICS, UNIVERSITY OF ROCHESTER
Assistant Professor

FIELDS OF INTERESTS:

Macroeconomics, Recursive Contracts, Incomplete Markets, Computational Methods.

EDUCATION:

2002 May UNIVERSITAT POMPEU FABRA, Ph.D. in Economics. Adviser: Albert Marcet.
Dissertation: "Essays in Dynamic Economics".

1997 June UNIVERSITAT POMPEU FABRA, M.Sc. in Economics.

1994 June BUDAPEST UNIVERSITY OF ECONOMIC SCIENCES , Diploma in Economics.

1994 June RAJK LASZLO COLLEGE FOR ADVANCED STUDIES

PROFESSIONAL ACTIVITIES:

2002-2004 DUKE UNIVERSITY
Assistant Professor.

2000-2002 LONDON BUSINESS SCHOOL
Research Officer.

1994-1996 INSTITUTE OF ECONOMICS, HUNGARIAN ACADEMY OF SCIENCES Research
Fellow.

TEACHING ACTIVITIES:

2005-2007 UNIVERSITY OF ROCHESTER, Graduate: Macroeconomics (Dynamic Con-
tracts). Undergraduate: Intermediate Macroeconomics, Corporate Finance,
Applied Contract Theory

2002-2004 DUKE UNIVERSITY, Graduate: Stochastic Macroeconomics and Graduate
Microeconomics I.

1994-1996 RAJK LÁSZLO COLLEGE FOR ADVANCED STUDIES AND JÁNOS WESLEY UNIVERSITY, Lecturer in Labour Economics and Microeconomics.

PUBLICATIONS:

- 2008 “Comment on ‘Altruism, Incomplete Markets, and Tax Reform’ by Fuster, Imrohorglu and Imrohorglu”, *Journal of Monetary Economics*, 55(1): 91:97.
- 2008 “Earnings Inequality and Skill-biased Technological change with Endogenous Choice of Education”, forthcoming in the *Journal of the European Economic Association*.
- 2006 “Endogenous Incomplete Markets, Enforcement Constraints and Intermediation”, *Theoretical Economics*, 2006, pp. 439-459. (joint with Eva Carceles-Poveda)
- 2005 “The Efficient Allocation of Consumption under Moral Hazard and Hidden Access to the Credit Market”, *Journal of the European Economic Association*, April-May 2005 3(2-3): 370-381. (with Nicola Pavoni)
- 1999 “Unemployment Differentials in Hungary: The Role of Race and Human Capital”, in Halpern and Wyplosz (eds.): *Hungary: Towards a Market Economy*, Cambridge University Press (with Gábor Kertesi) .
- 1996 “Income Structure and Distribution of the Tax Burden”, *Acta Oeconomica*, 1996, pp. 271-295 (with István János Tóth).

WORKING PAPERS:

- 2007 “Risk Sharing Under Limited Commitment” joint with Eva Carceles-Poveda (SUNY, Stony Brook), (revise and resubmit, *Journal of Monetary Economics*).
- 2007 “Endogenous Trading Constraints in Incomplete Asset Markets” joint with Eva Carceles-Poveda (SUNY, Stony Brook), (revise and resubmit, *Journal of Economic Theory*).
- 2007 “Efficient Allocations with Moral Hazard and Hidden Borrowing and Lending”, *Duke Economics Working Paper 04-05*, joint with Nicola Pavoni (UCL, London), (second resubmission, *Review of Economic Dynamics*).
- 2006 “First Order Condition Approach for Principal-Agent Models with Hidden Borrowing and Lending: The Two Period Case” joint with Nicola Pavoni (UCL, London).
- 2006 “The Dynamics of Plant-Level Productivity in the U.S.” joint with Kirk White (U.S. Bureau of Census).
- 2003 “Wage Differentials and Educational Policy with Skill-Biased Technological Change in OG Setting” .
- 2000 “Long-run Trends in Earnings and Employment in Hungary, 1972-1996”, *Budapest Working Papers On The Labour Market*, BWP. 2000/2, Budapest (joint with Gábor Kézdi) .
- 1999 “Employment and Labour Market in Hungary” joint with Réka Horváth, Working Document of the European Training Foundation and the European Commission, 1999.

- 1998 “The Value of Reduced Mortality Risk in Hungary - What Does Labor Market Data Tell Us?” paper presented at the First World Congress of Environmental and Resource Economics, June 26-28, 1998, Venice, Italy (joint with Péter Kaderják and Gabriella Pál).

WORK IN PROGRESS:

- 2007 “Optimal Unemployment Insurance, Layoff-Risk and Hidden Wealth: A Case for Unemployment Accounts System”, joint with Nicola Pavoni (UCL, London).
- 2007 “Optimal Unemployment Insurance and Wage Profile with Hidden Asset Accumulation”, joint with Nicola Pavoni (UCL, London) and Juan Mathias Sanchez (University of Rochester).
- 2007 “Firm Size Distribution along the Business Cycle”, joint with Eva Carceles-Poveda (SUNY, Stony Brook) and Jay Hong (University of Rochester).
- 2008 “Local Public Good Provision under Moral Hazard”, joint with Christine Hauser (Collegio Carlo Alberto) .

CONFERENCE AND WORKSHOP PRESENTATIONS:

- 2008 Queen’s
- 2007 ITAM, Mexico; Federal Reserve Bank of Atlanta; University of Western Ontario; Seoul National University; Sogang University; Institute for Advanced Studies, Vienna; SED 2007, Prague; Carnegie-Rochester Conference on Public Policy, discussion of ‘Altruism, Incomplete Markets, and Tax Reform’ by Fuster, Imrohorglu and Imrohorglu.
- 2006 Workshop on Solving and Estimating DSGE Models, SUNY, Stony Brook; New York/Philadelphia Workshop on Quantitative Macroeconomics. Discussion of Consumption and Labor Supply with partial Insurance: An Analytical Framework"by Heathcote, Storesletten and Violante; Boston University, University of Toronto, European Meeting of the Econometric Society and European Economic Association, Vienna; University of Maryland; University of Montreal; University of Pennsylvania.
- 2005 Overlapping Generation Models and Uncertainty - Theory, Policy Applications and Computation, Mannheim; Georgetown University; Budapest Summer Workshop; SED 2005, Budapest; Prague-Budapest Macroeconomics Workshop, Prague; Midwest Macro Meetings, Iowa City; Federal Reserve Bank of Richmond; Annual Meeting, American Economic Association, Philadelphia.
- 2004 NBER Summer Institute, Cambridge, MA.; Stanford Institute of Theoretical Economics, Stanford, CA; Annual Meeting, Society of Computational Economics, Amsterdam; SED 2004, Florence; Growth and Income Distribution, Lucca; University of Rochester; Duke University; North Carolina State University.
- 2003 University of Pennsylvania; Contracts and Institutions with Heterogenous Agents, Frankfurt; Improving Social Insurance Programs, University of Maryland; Budapest Summer Workshop; Annual Meeting, Society of Computational Economics, Seattle; London School of Economics;

- 2002 SUNY at Stony Brook; European Meeting of the Econometric Society, Venice; Annual Meeting, Society of Computational Economics, Aix-en-Provence; CEPR Workshop on Technology and Growth, Alghero, Discussant; Universitat Autònoma de Barcelona; Duke University; Bocconi University.
- 2001 Univesitat Pompeu Fabra; London Business School.
- 2000 Phare-Ace workshop on Wage Inequalities, Budapest.
- 1998 Univesitat Pompeu Fabra; CEPR Transition Workshop for Young Economists, Prague.

REFEREEING AND REVIEWING:

American Economic Review, Review of Economic Studies, International Economic Review, Journal of Monetary Economics, Journal of Economic Theory, Review of Economic Dynamics, Journal of the European Economic Association, Journal of Economic Dynamics and Control, B.E. Journals in Macroeconomics, Southern Economic Journal, Acta Oeconomica, National Science Foundation.

AWARDS AND GRANTS:

- 2002 Student Prize of Society of Computational Economics.
- 1996-99 PHARE ACE-96 and ACE-99 grants.
- 1994 Heller Farkas Award of Laszlo Rajk College of Advanced Studies.

GRADUATE STUDENTS:

- Duke Sandra Lizarazo (2005): main adviser. Placed at ITAM, Mexico.
- Duke Maria Pia Olivero (2005): committee member. Placed at Drexel University.
- Duke Kotaro Yoshida (2006): committee member. Placed at Albion College.
- Duke Kyobook Lee (2006): committee member. Placed at Korea Institute of Finance.
- Rochester Gokce Uysal (2006): main adviser. Placed at the Private Sector.
- Rochester Sayantani Ghose (2006): committee member. Placed at Ernst and Young.
- Rochester Richard Suen (2006): committee member. Placed at UC, Riverside.
- Rochester Damba Lkhagvasuren (2006): committee member. Placed at Kellogg Business School as a research associate..
- Rochester Weh-Sol Moon (2006): committee member. Placed at Korea Development Institute.
- Rochester Jonghyup Shin (2006): committee member. Placed at Korea Institute for International Economic Policy .
- Rochester Yavuz Arslan (2007): committee member. Placed at National Bank of Turkey .

Rochester Christine Hauser (2007): co-adviser. Placed at Collegio Carlo Alberto, Turin.
Rochester Fernando Alvarez (expected graduation 2008): main adviser. Placed at Bank of Venezuela.
Rochester Juan Matias Sanchez (expected graduation 2008): co-adviser. Placed at the Federal Reserve Bank of Richmond.
Rochester Ricardo Santos (expected graduation 2009): main adviser.

DEPARTMENTAL SERVICE:

Duke 2003-2004, Graduate Admissions.
Rochester 2005-2006, Recruiting Committee.
Rochester 2006-2007, Graduate Admissions.
Rochester 2006-2008, Wallis Institute, PEPR research grants co-ordinator.
Rochester 2006-2008, College's Graduate Committee.